

	<h2 style="text-align: center;">Establish Innovative Finance Function (F03)</h2>				Project Charter DRAFT 6/29	
SECTION 1: Project Summary						
Concept Definition	Create an organization responsible for Innovative Finance to increase TxDOT funding opportunities in support of Texas citizens.					
Program	Finance		Project Lead(s)	John Munoz		
Exec. Sponsor	James Bass		Sponsor	Brian Ragland		
SECTION 2: Vision Alignment						
Problem	Traditional sources of funding will be inadequate to meet the transportation needs of Texas citizens.					
Goal	Establish an Innovative Funding office at TxDOT to oversee CDA agreements and other non-traditional funding mechanisms.				Measurable Benefit Target	
Scope	<u>Includes:</u> - Define key functions required to maximize Innovative transportation Finance capabilities at TxDOT. - Assess staff capacity, skillset, and experience required. - Develop and establish organization, roles, and responsibilities to establish and mature the Innovative Transportation Finance functions.				<u>Excludes:</u>	
Associated Goals / Visions / Recommendations	<u>Source / ID#</u>	<u>Text</u>				
	GT / 47	Establish an office and personnel with experience in innovative financing solutions. This office should oversee Comprehensive Development Agreements (CDA), develop new mechanisms for financing transportation solutions, and work with the administration and legislature to provide authority to the department to use such mechanisms. This office would perform duties related to CDAs, Regional Mobility Authorities and toll roads currently performed by the Texas Turnpike Authority Division.				
	GT / 45	The role of the chief financial officer should include a significant focus on innovative financing and debt management activities.				
SECTION 3: Execution Detail						
Related Efforts / Risks						
Tailoring	<u>Tailoring Tier</u>	<u>Org Impact</u>	<u>Project Size</u>	<u>Complexity</u>	<u>Execution Risk Rating</u>	
		Yes	Small	Medium	Medium	
Forecasted Milestone Schedule	<u>Phase Completion Tollgate</u>	<u>Date</u>	<u>Approach Overview:</u>			
	Concept Definition					
	Concept Validation					
	Design					
	Build					
	Implement	2Q2012				
Team Members	<u>Name</u>	<u>Role</u>	<u>Name</u>	<u>Role</u>		
SECTION 4: Change Management Assessment						
<u>Audience</u>	<u>Impact</u>	<u>Stakeholder</u>	<u>Concern(s)</u>			